

Classic cars and performance vehicles

Insurance product information document

Brookfield

UNDERWRITING

Company: Brookfield Underwriting AB, Sweden

Product: Classic cars and performance vehicles

Brookfield Underwriting (org.nr 556799-5351) is authorised and regulated by the Swedish Financial Inspectorate

www.fi.se – register number 10-5413

This document provides a summary of the key information relating to this fine art insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This policy is designed to meet the needs of policyholders who want to protect themselves against loss of or damage to their fine art collection anywhere in the world.



What is insured?

- ✓ Loss of or damage to your vehicle on an All Risks basis.
- ✓ For vehicles that are listed individually, in the event of a total loss we will pay the amount shown for the vehicle. For vehicles that are not individually listed in the specification, in the event of a total loss we will pay the market value on the date of the loss.
- ✓ The cost to replace keys, locks and remote controls if they are lost, damaged or stolen.



What is not insured?

- ✗ Any liability to third parties whatsoever
- ✗ Any reduction in value resulting from loss or damage
- ✗ Any loss resulting from an insured event other than the direct cost of repairing or replacing the insured vehicle;
- ✗ loss or damage occurring while an insured vehicle is being:
 - (i) driven by any person who does not hold or is disqualified from holding a full driving licence to drive such vehicle;
 - (ii) driven by any person other than the named drivers in the Schedule as entitled to drive, except while an insured vehicle is in the care, custody or control of a member of the motor trade for maintenance or repair;
 - (iii) driven by any person under the influence of alcohol or drugs;
 - (iv) used for any participation or instruction in racing, rallies, trials, pacemaking or speed testing in any prearranged or organised event (including but not by way of limitation the Gumball Rally or the Mille Miglia);
 - (v) used on any track (including but not by way of limitation, the Nürburgring).
 - (vi) used for business purposes which includes travel to and from a place of work;
 - (vii) rented or used to carry people or goods for a fee.
- ✗ loss or damage if the relevant maximum odometer reading has been exceeded.
- ✗ Deliberate acts by you or an insured person or by anyone acting on your behalf.
- ✗ Loss or damage arising from the insured vehicle being used on those parts of airport premises to which the public do not have free vehicular access.
- ✗ Wear and tear, gradual deterioration, inherent defect, rust or oxidation, condensation, change in temperature, moth or vermin, warping or shrinkage;
- ✗ Electrical or mechanical fault or breakdown, unless caused by external accidental damage;
- ✗ Loss or damage caused by or resulting from repairing, restoring, maintenance, or any similar process;
- ✗ Loss of earnings, loss of market, loss of use, or any remote or consequential loss;
- ✗ Nuclear reaction, nuclear radiation or radioactive contamination;
- ✗ War, invasion, act of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power;

✗ Confiscation, nationalisation, requisition or destruction of or damage to property by or under the order of any government or public or local authority.



Are there any restrictions on cover?

- ! We will not cover the amount of the excess, where applicable.
- ! We will not cover claims occurring when the vehicle is driven under its own power unless this is specifically mentioned on the schedule.
- ! During the hours of 10pm and 7am, you must keep your vehicle in a locked garage.



Where am I covered?

Within the geographical limits shown on the schedule



What are my obligations?

- You must take care when answering questions and ensure that all information is accurate and complete.
- You must let us know if the information provided changes.
- You must take reasonable care to protect your vehicle from loss and damage and keep it in good condition and repair
- You must tell us as soon as possible about any claim or loss.



When and how do I pay?

We will send you premium invoices. Payment must be done by bank transfer and received by us before the due date.



When does the cover start and end?

Please check your policy schedule for your cover start and end dates.



How do I cancel the contract?

By giving us notice in writing at any time. You will receive a full refund if you cancel the policy in writing within 14 days of insuring with us, provided you have not made a claim. If you cancel the policy after the first 14 days, we will return a pro-rata proportion of your premium, provided you have not made a claim.