

# Fine art insurance

## Underwritten at Lloyd's

Brookfield is a specialist insurer of fine art, antiques, jewellery and other collectables.

Our cover is comprehensive, with benefits such as all risks and worldwide cover as standard. We also take time to understand your needs and requirements to tailor an insurance solution to your individual circumstances.

The range of art we insure is as diverse as the people who buy, sell and show it. We also offer bespoke cover for a range of specialist collectables including musical instruments, classic cars, jewellery and stamps.

Our aim is to live up to your expectations when a claim occurs.



### The benefits of Brookfield's Fine Art insurance

- ✓ **Personal service** – a tailored insurance solution built around your needs and requirements.
- ✓ **Wider cover** – all protection provided on an “all risks” basis up to the full amount insured. This means fewer exclusions.
- ✓ **No deductible** – the majority of our policies are deductible free; your claim will be settled in full.
- ✓ **Worldwide cover** – your items are covered anywhere in the world, even when on loan or in the care of transporters, restorers or auction houses.
- ✓ **Depreciation cover as standard** – if an item is damaged it will not just be repaired, the cover also automatically includes payment for the loss of market value following repair or restoration.
- ✓ **Cover for new acquisitions** – your new purchases are automatically covered, just tell us within 60 days.
- ✓ **Agreed value** – individual item values can be agreed when the cover is taken out. No more discussion when a claim occurs.

“Using a specialist took a lot of worry away, particularly when relocating and moving some of my collection to my new home abroad”.

Private art collector

“We have a large collection but a tight budget. Brookfield suggested a policy for restoration costs, which was perfect for us”.

Historical library

“It was important to me to have an insurer that understood and took into account my specific insurance requirements”

Private art collector

## Claims handling

Your claim will be handled quickly and efficiently thanks to the care we take in understanding our clients' needs, and our specialist's approach to fine art and collectables.

Where required we use independent specialist claims professionals to help you quantify a loss and manage the repair or replacement process.

## Our clients

We cover most owners of fine art and valuable objects:

- Private clients
- Corporate collectors
- Museums and historical libraries
- Orchestras
- Associations and foundations
- Local authorities and public bodies.

## Cover for all types of valuables

Our policy is suited to all types of valuable objects and collectable items:

- Art and antiques
- Musical instruments
- Historical books
- Collectables, from stamps to toy cars
- Jewellery and watches
- Carpets and tapestries
- Wine
- Classic cars
- Porcelain, glass and ceramics.

## Other products

We also provide high quality insurance for the owners of higher value homes throughout Europe.

## Claims examples

### Swinging installation in a local school

Students in a secondary school thought it would be fun to use an art installation to practice gymnastics. The item collapsed - luckily no one was injured but the item was severely damaged. The local authority was reimbursed for the restoration costs and for the loss of market value of the item.

### Over-zealous cleaner

Our client's cleaner inadvertently knocked a fragile sculpture over when dusting it down. It could unfortunately not be repaired. As the item was part of a set, the value of the remaining items was greatly diminished. We paid for the loss in market value of the remaining items resulting from the set no longer being complete.

### Bad luck at the art auction

Whilst transporting his newly-acquired painting home from the auction-house, our client accidentally caused a tear in the canvas. With our "new acquisitions" cover, the picture was already insured – despite not having been added to the policy, and we paid the restoration costs as well as the resulting loss in market value.

## More information

For more information please speak to your insurance broker or contact us by telephone on +46 (0)8 463 10 64 or by email [info@brookfield.se](mailto:info@brookfield.se)

### About Brookfield

Brookfield is an independent underwriting agency offering cover for the owners of valuable homes and fine art. We underwrite and administer insurance on behalf of Hiscox and other Lloyd's of London insurers. With an A+ "Strong" financial strength rating by both Standard and Poors and AM Best, and a 300 year history during which no valid claim has ever been left unpaid, Lloyd's of London provides the peace of mind that your most valuable assets are safely protected. For more information on Lloyds please go to [www.lloyds.com/lloyds/investor-relations](http://www.lloyds.com/lloyds/investor-relations). BK062 9/17

Brookfield Underwriting AB is regulated by the Swedish financial supervision authority ([www.fi.se](http://www.fi.se)) under company registration 556799-5351.

Brookfield Underwriting AB, Engelbrektsgatan 9, 114 32 Stockholm.